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For Immediate Release

Gary Mayzlin of Kalmon Dolgin Affiliates Arranges \$1.4 Million Sale of Industrial Property on Long Island

(New Hyde Park, NY – February 14, 2012) – Kalmon Dolgin Affiliates, Inc. (KDA) has arranged the sale of a 15,000 square-foot industrial warehouse property at 86-90 Denton Avenue in New Hyde Park, NY for \$1.4 million. Neil Dolgin, co-president of Kalmon Dolgin Affiliates, made the announcement.

Kalmon Dolgin Affiliates broker Gary Mayzlin represented both the seller, Fischer Real Estate, and the buyer, Computer Add Ons, in the transaction.

Computer Add Ons is a wholesale distributor of consumer electronics such as computers, iPod, and televisions. The company has a strong Northeast customer base and provides services to clients who range from college bookstores to government agencies.

The property at 86-90 Denton Avenue is a modern building of concrete and steel construction, offering two loading docks, a full sprinkler system and HVAC, and a heavy power supply. The 15,000 square-foot building is split into two units – totaling 5,000 and 10,000 square feet. A printer formerly occupied the 5,000 square-foot space, while an intercom manufacturer took the larger unit. Additionally, the property features a 6,000 square-foot parking lot.

The seller was the estate of Melvin and Betty Fischer, who had originally bought and developed the property in the 1950's to operate their successful company, Boro Electronics. Recently, the location was rented to various tenants, but kept within the Fischer family. The property was delivered vacant to the buyer, who purchased the Denton Avenue building to expand and move his business from Flushing, Queens.

“One thing I enjoy about working in real estate is finding out the stories behind the buildings,” said Mayzlin. “It turns out that the original buyers and developers of 86-90 Denton Avenue were in the electronics business, and it is interesting to find that the recent buyer is involved in the electronics industry as well.”

86-90 Denton Avenue is conveniently located south of the Long Island Expressway and Northern State Parkway. The building is at the center of three major thoroughfares –

Hillside Avenue, Jericho Turnpike and New Hyde Park Road – which makes it a desirable location for distribution in the Long Island and New York City boroughs markets.

Founded in 1904, Kalmon Dolgin Affiliates offers over a century's worth of experience in the management, sale, leasing and marketing of commercial and industrial property throughout the New York Metropolitan region. In addition to its staff of 35 brokers, Kalmon Dolgin Affiliates, through its subsidiary, KND Management Co., Inc., operates a portfolio of over six million square feet of industrial, office, medical and retail space in ten states. Their highly-trained professionals offer a practical, street-wise approach to real estate, supported by the latest in real estate management and research technology and four generations of unparalleled expertise.