

**For Immediate Release**

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**Crown Retail Services Finds “Custom-Tailored” Retail Space for Fashion Designer  
at the Plaza Hotel New York**

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**International Menswear Designer Angelo Galasso Inks 4,720 SF Lease  
at World-Renown and Historic Edwardian Room at The Plaza Hotel in New York City**

**New York, NY – February 14, 2012** – Widely recognized for representing many of the industry’s most prominent global fashion and retail tenants Crown Retail Services (CRS) recently arranged a 4,720-square-foot lease for international menswear designer Angelo Galasso at The Plaza’s iconic Edwardian Room. The Italian fashion brand known for its “Tradition in Evolution” design philosophy will be joining such powerhouse fashion leaders as Bergdorf Goodman, Van Cleef & Arpels, Louis Vuitton, Gucci and Tiffany & Co. on Manhattan’s Fifth Avenue luxury corridor.

The CRS team of Richard Chera and Jordan Barker exclusively represented Angelo Galasso in the search for the designer’s first US store and arranged the long-term transaction in direct negotiations with the ownership. Kristin Franzese, Executive Vice President, Retail at The Plaza Hotel - Elad Group, represented the landlord.

CRS was able to scour the entire retail landscape and find a unique space that provided a custom-tailored fit for the classic designer. According to Mr. Chera, “This lease not only provides our client with the ideal space in one of the world’s most recognizable and successful retail corridors, but also ‘Modernizes the Historic.’ The Edwardian Room has served royalty, presidents, world dignitaries and famous artists among others, and the ownership wanted a tenant that would do justice both to the property’s rich history and its retail rejuvenation. Angelo Galasso fits that desire perfectly, remaking a classic.”

With a soft opening slated for end of February by invitation only, Angelo Galasso has created a highly-visible, modern, yet classy retail environment housing its entire collection, which will be open to the public in late spring. Named by the *Financial Times* as “this generation’s most inventive image-maker” Angelo Galasso in 1990 opened his first store Interno 8, which quickly grew to a chain of 80 shops. In 2004 he joined forces with former Formula One Renault team principal Flavio Briatore to create Billionaire Italian Couture and finally opened his namesake brand in London in 2009. Among the designer’s elite and avant-garde clientele are Sir Paul McCartney, Roger Moore, David Beckham, Al Pacino and Mickey Rourke.

“The retail space at The Plaza offered our client a once in a lifetime opportunity to be a part of something historic that properly represents his brand” said Mr. Barker. “We are very excited to bring together two modern classics in one of the market’s most unique retail deals.”

**About Crown Retail Services**

*New York City based Crown Retail Services (CRS), a division of Crown Acquisitions, is a full service boutique real estate firm focused on retail driven transactions. With expertise in leasing, acquisitions, development, disposition and advisory services, CRS is highly specialized in its unparalleled ability to function as both broker and developer. The company serves a broad spectrum of clients ranging from independent domestic owners and retailers to global institutions and the world’s most recognized brands.*